BY COUNCILMEMBER C.T. MARTIN

AN ORDINANCE TO AUTHORIZE THE ATLANTA DEVELOPMENT AUTHORITY AND THE DOWNTOWN DEVELOPMENT AUTHORITY TO PLAN, DEVELOP, FINANCE AND CONSTRUCT A MULTI-LEVEL PARKING FACILITY ON THE CITY-OWNED PROPERTY LOCATED AT THE CORNER OF CENTRAL AVENUE AND TRINITY AVENUE (THE OLD TRAFFIC COURT PROPERTY AND 260 CENTRAL AVENUE) AND FOR OTHER PURPOSES

Whereas, there have been a number of studies which have concluded that parking has become a major problem in the City of Atlanta; and

Whereas, this problem is especially prevalent in downtown Atlanta around the Government Center; and

Whereas, the Downtown Development Authority has the authority to issue bonds for the financing of the planning, development and the construction of parking facilities; and

Whereas, the heavy demand for parking in and around the Government Center will generate sufficient revenues to pay the debt service on the bonds which would be issued for such purpose; and

Whereas, the City of Atlanta owns surplus property located at the corner of Central Avenue and Trinity Avenue (the old Traffic Court property and 260 Central Avenue) on which such a parking facility can be constructed; and

Whereas, it is in the best interest of the City and the public that a multi-level parking facility be developed and constructed in downtown Atlanta to service the parking needs of employees and visitors to the Government Center.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

Section 1: The Atlanta Development Authority and the Downtown Development Authority are hereby authorized to plan, develop, finance and construct a multi-level parking facility on the City-owned property located at the corner of Central Avenue and Trinity Avenue (the old Traffic Court property and 260 Central Avenue) in order to service the parking needs of employees and visitors to the Government Center area.

Section 2: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

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